

21 June 2024

Dear Sirs,

Announcement: Acquisition of VAC Innovation by Maceplast UK Ltd

We are pleased to announce that Maceplast UK Ltd has successfully acquired VAC Innovation, effective 21 June 2024.

This acquisition represents a significant step forward in our mission to expand our capabilities and deliver enhanced value to our customers and partners. VAC Innovation's expertise in the Composite Industry aligns perfectly with our strategic objectives and strengthens our position in the market.

The integration of VAC Innovation into Maceplast UK Ltd will enable us to offer a broader range of products and services, leveraging the combined strengths of both organisations. Our commitment to innovation, quality, and customer satisfaction remains our top priority, and we are confident that this acquisition will bring about positive outcomes for all stakeholders involved.

In the coming weeks, we will work diligently to ensure a smooth transition and seamlessly integrate our operations. We also inform you that the current Directors, Karl and Kevin along with their team, will remain in VAC to ensure continuity and stability. We will keep you informed of any significant developments and are committed to maintaining the high standards of service and support you have come to expect.

Should you have any questions or require further information, please do not hesitate to contact a member of the team, their details are as below:

Maceplast UK Ltd	T. 0161 793 7628	email: sales@maceplastuk.com
VAC Innovation Ltd	T. 01858 882000	email: sales@vacinnovation.com

Thank you for your continued support and partnership.

Yours sincerely,



Mrs Janine Ward
General Manager